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Alternative finance provider reaches fourth decade

ALTERNATIVE finance provider The Interface Financial Group is celebrating 40 years of business.

The group, which operates globally, has a number of franchises in the UK, including one in Hagley. It works by buying its clients' outstanding receivables at a discount to ease cash flow concerns. The network now purchases millions of pounds worth of invoices every year.

David Banfield, president of the group, said: "With a franchise failure rate that is almost zero, four decades of growth and clients thanking us for the speed and flexibility with which we can assist them, we are pleased to celebrate being successfully boring because it works.

"We've adapted our services to the changing business climate, but the invoice discounting model we introduced back in 1972 is essentially what we offer our clients today."

Mr Banfield said entrepreneurs, together with long-term unemployed executives, were now lining up to buy franchises.



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